

McCartney Wealth Management

Client Relationship Summary

Introduction

Our firm, McCartney Wealth Management, LLC, is an independent registered investment advisor (RIA) registered with the Securities and Exchange Commission. We are not a brokerage firm. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

The centerpiece of our service is the planning process where we work closely with clients and their other professional advisors, if necessary, to develop detailed strategies in the critical areas of goals, cash flow, taxes, investments, retirement and estate planning. We help a client assess the client's current situation, set personal and financial goals, help a client develop strategies, identify the first action steps, and then implement the client's plan. We then monitor and refine the client's plan over time to help the client meet new situations as they arise.

Our investment approach is based upon academic research as opposed to Wall Street. We incorporate academic research to provide wealth management advice in a diversified, cost effective and tax efficient manner. Our fee-only (no commission) compensation structure minimizes conflicts of interest, allowing us to do what is best for our clients. We pay no referral fees or receive any referral fees from any other party. The only people that pay us are our clients. MWM believes that any investor who does not have a finance background with training and practice in modern portfolio theory or in-depth financial planning should consider engaging and choosing an independent, objective, advisor.

The owner, Michael P. McCartney, graduated with a B.S. in Business (Accounting) from Indiana University – Bloomington in 1985, and graduated with a Joint MBA (Emphasis Finance)/JD from Indiana University – Bloomington, School of Business and School of Law, respectively, in 1989. He practiced corporate law for 19 years for a large law firm and several publicly traded corporations and one private corporation before becoming a Registered Investment Adviser in 2008.

Emily McCartney graduated from the University of Alabama with a BS in Finance in 2015. She worked in digital payments at Mastercard for 2 years before joining MWM and becoming a Registered Investment Adviser in 2017. She holds her Series 65 certification.

More information on our services can be found in our [ADV Firm Brochure](#).

What fees will I pay?

McCartney Wealth Management gets paid by our clients and our clients only. We do not receive any commissions for funds used or receive or pay any referral fees.

Our investment management fees are a percentage of client assets we manage as follows:

Market Value of Assets	Annual Fee
On the first \$1,000,000	1.0%
On the next \$1,000,000	0.75%
On amounts over \$2 million	0.50%
On amounts over \$3 million; all assets will be charged a flat .50%	Flat .50%

We also charge a planning fee depending upon the level of planning necessary.

Our small account solution fees are a flat .60% unless negotiated.

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Fees are negotiable and may be waived in certain circumstances. We do not charge performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

You may also pay fees and charges imposed by the custodian (currently Charles Schwab & Co., Inc. or TD Ameritrade) holding your assets for services such as trading costs or wire transfers. Some investments, such as mutual funds, index funds, exchange traded funds charge additional fees.

With any advisor, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

McCartney Wealth Management will always act as your fiduciary investment adviser. Acting as your fiduciary advisor we must, and want to, act in your best interest and not put our interest ahead of yours. McCartney Wealth Management presently has no conflicts of interest other than certain products or services that the custodian places on their online platforms that we cannot turn off, and that all custodians offer in a similar manner.

An example of a conflict of interest is if someone makes a commission on your account, they will have an incentive to trade more to generate more fees. MWM does not charge commissions.

How do your financial professionals make money?

The owner of the firm is compensated by taking distributions from revenues less costs. Our financial professionals other than the owner are compensated by a combination of salary and bonus. Salary is negotiated between the owner and the financial professional. Bonuses are discretionary and reflect the overall success of the firm and the individual. Our financial professionals receive no product sales commissions or other forms of payment.

Do you or your financial professionals have legal or disciplinary history?

No. McCartney Wealth Management and its advisors have no legal or disciplinary history to report. You can visit Investor.gov/CRS for free and simple search tool to research us and other financial professionals.

Additional information

For additional information about our services, or for a copy of this disclosure, please contact: Mike McCartney, President/CEO Phone: 314-246-0595, mike@mccwm.com

Conversation starters

Below are some questions you can ask us or any financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?